






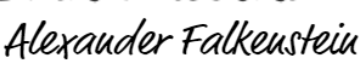


Board Resolution
Resolution #: 2023-001
Date: July 26, 2023

Subject: Indirect Expense Policy on grants given, sub-awards, and contracts.

At at meeting of the Board of Directors of Creighton Community Foundation, Inc. ("The Company") held via zoom video conference on the listed date, the following matter was noted, documents tabled, and resolutions duly and effectively passed.

Present:

Name	Title	Signature	Date
Jeff Boles	Chairperson		09 / 22 / 2023
Amy McSheffrey	Director		09 / 25 / 2023
Sean Hannafin	Director		09 / 27 / 2023
Michael Maerowitz	Director		09 / 27 / 2023
Erik Faleski	Director		09 / 22 / 2023
Alexander Falkenstein			09 / 25 / 2023

1. Jeff Boles is serving as Chairman of the Board.
2. The Chairman stated that a formal notice of meeting has been sent to all directors, and a quorum is formed in accordance with existing bylaws.
3. IT WAS NOTED THAT the Board of Directors intends to establish rules and guidance on indirect expenses recorded or charged to funds received from Creighton Community Foundation by any organization receiving such funds as a grant, award, sub-award, support, or project or program funding wherein funding is not provided for fee for service based services nor other services or goods characterized as procurement of goods or services from a vendor.
4. IT WAS NOTED THAT as as standard non-negotiated federal indirect expenses are typically set as a de minimis rate of 10%, that Creighton Community Foundation will set a formal limit of 10% indirect expenses for any activity funded by Creighton Community Foundation.